**International Relations Quarter 2 Exam Outline**

**The exam will consist of the following parts:**

1. Multiple choice questions
2. Short answer questions
3. Scenario-based development strategy

**The broad content areas you are expected to demonstrate a strong understanding of are:**

International Trade--free and fair

Globalization

Population and Environment

North-South Gap

International Development

**The following are materials you are expected to demonstrate a strong understanding of:**

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| **PowerPoint Presentations:**  International Trade  Theories of Wealth Accumulation  Global Poverty  Trade Regimes  Environment and Population  Globalization  (and others) | **Readings to Review:**  All assigned readings plus the three films related to global political economy | **Assignments to Review:**  All assigned assignments, including blog posts |

**Here are some of the key terms you are expected to show a strong understanding of:**

mercantilism

classical liberalism

Keynesianism

neoliberalism

free trade

balance of trade

comparative advantage

protectionism

tariff

subsidy

WTO

GATT

Most-favored nation

Industrialization

Command economy

Free market economy

Mixed economy

World Bank

IMF

Balance of trade

Gross domestic product

Population boom

Zero-sum gains

Positive sum gains

Comparative advantage

Benefits of free trade

Criticisms of free trade

Fair trade

Benefits of fair trade

Criticisms of fair trade

Economic regulation

Deregulation

Economic hegemony

Hegemonic ideology

Globalization

Liberalization

Structural adjustment program

Conditionalities

2008 financial crisis

Supply and demand

Housing bubble

Speculative lending

Subprime loan

Collateralized debt obligation

Credit default swap

Securitization food chain

Poverty

Inequality

Causes of poverty

Colonialism

Development strategies

Development country cases

NICs

Asian Tigers

Export-led growth

Import substitution industrialization

Capital accumulation

Foreign direct investment

MNCs

Brain drain

Financial aid

Debt crisis

Debt forgiveness

World systems theory

Dependency theory

HIPCs

Agricultural policy

Debt crisis

**Part III: Development Strategy**

After decades of economic stagnation due to corrupt rule and an ineffective import-substitution industrialization strategy(ISI), a democratic revolution has brought you to power as Prime Minister of the North African state, Saudi Garethia. Having the charisma to lead, the connections to manage, and the educational background in development economics necessary to effectively govern, you are confident that you can bring your country out of underdevelopment and turn it towards the path to prosperity.

Your primary responsibility is to restructure the economy by creating a sound development strategy for the next twenty years. To do so, you must use lessons from past examples of countries that successfully developed as well as make a logical assessment of the possibilities based on your country’s natural resources and its position in the international economic system. You very much desire the assistance of the United States and will also generate a list of specific requests to deliver to the US President.

You inherit a situation with particular political economic advantages and disadvantages. Saudi Garethia is about the size of Texas with a population of 60 million people, roughly half of whom are under age twenty-five. Unemployment is high at 32%. Your GDP/capita (PPP) last year was $8300. $6.8 billion is owed in external debt.

Until now, your chief industries have been agricultural—wheat, barley, olives, dates, citrus, vegetables, peanuts, soybeans, and cattle have been your main products. Your services industry remains small and corruption is rampant. However, geologists have discovered medium-sized oil deposits in the south-western region of the country last year, though they remained unexploited to date.

The United States supports your desire to enter the global market and is willing to provide loans via the World Bank for your economic development, though such loans will, of course, come with certain conditionalities. Major states are also willing to encourage foreign direct investment in Saudi Garethia, and to support your application for WTO membership. Finally, Saudi Garethia has been invited to join the OPEC oil cartel.

**Based on these above factors, you must write a detailed development strategy that incorporates evidence from countries that have successfully developed in the past. You must explain the following:**

1. **Why ISI has been a failure in Saudi Garethia, as well as which country or countries’ strategies you will be modeling your development plan on. Be sure to describe that development plan in detail.**
2. **How you would ideally adapt the strategy you are modeling your plan on to suit Saudi Garethia’s unique conditions, including an ideal set of international economic agreements (regarding trade, possible loans, membership in international organizations, etc.).**
3. **An assessment of the likely barriers to development, both domestically and internationally.**
4. **The specific actions you will request from the United States in support for your development plan.**

You have received this development scenario in advance and will be allowed to use a one page (double-sided) set of notes to assist you in writing out your development strategy. It should not be a formal essay. Instead, it should introduce the scenario and then follow the organizational structure detailed above in a series of integrated paragraphs. It must use specific evidence, show strong critical thinking, and be well written. The assessment rubric is below.

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| --- | --- | --- | --- | --- |
| **Evaluation Criteria** | **Excellent**  **5** | **Proficient**  **4** | **Developing**  **3** | **Unsatisfactory**  **2** |
| **Content:**  **Development Models (Part A)**  **/ 5** | -Exceptionally well argued  -Reasoning is logical and strongly supported by relevant, accurate, and sufficient concept explanation and evidence | -Argument is clear and mostly logical  -Reasoning is logical and mostly organized and supported by relevant, accurate, and sufficient concept explanation and evidence | -Argument contains logical errors  -Reasons and evidence are insufficient, inaccurate, or contain significant flaws | -Lacks an argument and/or is simply a description  -Reasons and evidence are missing or are irrelevant and/or incoherent. |
| **Content:**  **Ideal Development Strategy (Part B)**  **/ 5** | -Exceptionally well argued  -Reasoning is logical and strongly supported by relevant, accurate, and sufficient concept explanation and evidence | -Argument is clear and mostly logical  -Reasoning is logical and mostly organized and supported by relevant, accurate, and sufficient concept explanation and evidence | -Argument contains logical errors  -Reasons and evidence are insufficient, inaccurate, or contain significant flaws | -Lacks an argument and/or is simply a description  -Reasons and evidence are missing or are irrelevant and/or incoherent. |
| **Content:**  **Likely Barriers to Development**  **(Part C)**  **/ 5** | -Exceptionally well argued  -Reasoning is logical and strongly supported by relevant, accurate, and sufficient concept explanation and evidence | -Argument is clear and mostly logical  -Reasoning is logical and mostly organized and supported by relevant, accurate, and sufficient concept explanation and evidence | -Argument contains logical errors  -Reasons and evidence are insufficient, inaccurate, or contain significant flaws | -Lacks an argument and/or is simply a description  -Reasons and evidence are missing or are irrelevant and/or incoherent. |
| **Content:**  **Request for Development Assistance**  **(Part D)**  **/ 5** | -Exceptionally well argued  -Reasoning is logical and strongly supported by relevant, accurate, and sufficient concept explanation and evidence | -Argument is clear and mostly logical  -Reasoning is logical and mostly organized and supported by relevant, accurate, and sufficient concept explanation and evidence | -Argument contains logical errors  -Reasons and evidence are insufficient, inaccurate, or contain significant flaws | -Lacks an argument and/or is simply a description  -Reasons and evidence are missing or are irrelevant and/or incoherent. |
| **Use of Language**  **/ 5** | -Writing is highly explicit and precise, and uses specific examples and facts as supporting evidence  -All key terms are clearly defined  -Spelling and grammar are essentially or almost flawless. | -Writing is mostly explicit and precise, using mostly specific examples and facts as supporting evidence  -Use of key terms is vague or awkward in places  -Spelling and grammar are good, but contain repeated errors | -Writing is vague and imprecise in many places  -Key terms are undefined and/or used incorrectly  -Spelling and grammar are weak, and contain substantial errors | -Writing is not clear, purposeful, and/or persuasive.  -Writing is mostly vague, disorganized, or irrelevant  -Spelling and grammar are very weak, which strongly interferes with understanding |
| **Effort**  **/ 5** | -Represents the best effort of the student given the time available | Represents an adequate level of effort, but not  the best effort of the student given the time available | Represents a minimal effort on the part of the student given the time available. | Represents no real effort on the part of the student. |

**Suggested Study Strategy:**

1. Make a detailed, hand-written study guide in which you (a) define all the key concepts and (b) organize them to show their logical inter-connections.
   1. For example, which concepts relate to the broader concepts of “globalization” and “neoliberalism,” and how do these two core concepts relate to each other? What examples can you use to explain them and their relationships?
2. Read your study guide to the point of strong memorization. Briefer but more frequent episodes of studying are much better for recall than fewer longer ones. You can determine if you have done this by testing your ability to explain each concept out loud.
3. Once you have done the above, meet with a classmate and test each other.